

# EXHIBIT 15

PRIVATE & CONFIDENTIAL

	A	B	C
1	Fairfield Sentry Limited Return Stream		
2			
3	Date		
4	Dec-90	2.77%	
5	Jan-91	3.01%	
6	Feb-91	1.40%	
7	Mar-91	0.52%	
8	Apr-91	1.32%	
9	May-91	1.82%	
10	Jun-91	0.30%	
11	Jul-91	1.98%	
12	Aug-91	1.00%	
13	Sep-91	0.73%	
14	Oct-91	2.75%	
15	Nov-91	0.01%	
16	Dec-91	1.56%	
17	Jan-92	0.42%	
18	Feb-92	2.72%	
19	Mar-92	0.94%	
20	Apr-92	2.79%	
21	May-92	-0.27%	
22	Jun-92	1.22%	
23	Jul-92	-0.09%	
24	Aug-92	0.86%	
25	Sep-92	0.33%	
26	Oct-92	1.33%	
27	Nov-92	1.36%	
28	Dec-92	1.36%	
29	Jan-93	-0.09%	
30	Feb-93	1.86%	
31	Mar-93	1.79%	
32	Apr-93	-0.01%	
33	May-93	1.65%	
34	Jun-93	0.79%	
35	Jul-93	0.02%	
36	Aug-93	1.71%	
37	Sep-93	0.28%	
38	Oct-93	1.71%	
39	Nov-93	0.19%	
40	Dec-93	0.39%	
41	Jan-94	2.11%	
42	Feb-94	-0.44%	
43	Mar-94	1.45%	
44	Apr-94	1.75%	

MLIEMAILS-0002436  
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PRIVATE & CONFIDENTIAL

	A	B	C
45	May-94		0.44%
46	Jun-94		0.23%
47	Jul-94		1.71%
48	Aug-94		0.35%
49	Sep-94		0.75%
50	Oct-94		1.81%
51	Nov-94		-0.64%
52	Dec-94		0.60%
53	Jan-95		0.85%
54	Feb-95		0.69%
55	Mar-95		0.78%
56	Apr-95		1.62%
57	May-95		1.65%
58	Jun-95		0.43%
59	Jul-95		1.02%
60	Aug-95		-0.24%
61	Sep-95		1.63%
62	Oct-95		1.53%
63	Nov-95		0.44%
64	Dec-95		1.03%
65	Jan-96		1.42%
66	Feb-96		0.66%
67	Mar-96		1.16%
68	Apr-96		0.57%
69	May-96		1.34%
70	Jun-96		0.15%
71	Jul-96		1.86%
72	Aug-96		0.20%
73	Sep-96		1.16%
74	Oct-96		1.03%
75	Nov-96		1.51%
76	Dec-96		0.41%
77	Jan-97		2.38%
78	Feb-97		0.67%
79	Mar-97		0.80%
80	Apr-97		1.10%
81	May-97		0.57%
82	Jun-97		1.28%
83	Jul-97		0.68%
84	Aug-97		0.28%
85	Sep-97		2.32%
86	Oct-97		0.49%
87	Nov-97		1.49%
88	Dec-97		0.36%

MLIEMAILS-0002437  
MLISAB0002437

PRIVATE & CONFIDENTIAL

	A	B	C
89	Jan-98		0.85%
90	Feb-98		1.23%
91	Mar-98		1.68%
92	Apr-98		0.36%
93	May-98		1.69%
94	Jun-98		1.22%
95	Jul-98		0.76%
96	Aug-98		0.21%
97	Sep-98		0.98%
98	Oct-98		1.86%
99	Nov-98		0.78%
100	Dec-98		0.26%
101	Jan-99		1.99%
102	Feb-99		0.11%
103	Mar-99		2.22%
104	Apr-99		0.29%
105	May-99		1.45%
106	Jun-99		1.70%
107	Jul-99		0.36%
108	Aug-99		0.87%
109	Sep-99		0.66%
110	Oct-99		1.05%
111	Nov-99		1.54%
112	Dec-99		0.32%
113	Jan-00		2.14%
114	Feb-00		0.13%
115	Mar-00		1.77%
116	Apr-00		0.27%
117	May-00		1.30%
118	Jun-00		0.73%
119	Jul-00		0.58%
120	Aug-00		1.26%
121	Sep-00		0.18%
122	Oct-00		0.86%
123	Nov-00		0.62%
124	Dec-00		0.36%
125	Jan-01		2.14%
126	Feb-01		0.08%
127	Mar-01		1.07%
128	Apr-01		1.26%
129	May-01		0.26%
130	Jun-01		0.17%
131	Jul-01		0.38%
132	Aug-01		0.94%

MLIEMAILS-0002438  
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PRIVATE & CONFIDENTIAL

	A	B	C
133	Sep-01		0.66%
134	Oct-01		1.22%
135	Nov-01		1.14%
136	Dec-01		0.12%
137	Jan-02		-0.04%
138	Feb-02		0.53%
139	Mar-02		0.39%
140	Apr-02		1.09%
141	May-02		2.05%
142	Jun-02		0.19%
143	Jul-02		3.29%
144	Aug-02		-0.14%
145	Sep-02		0.06%
146	Oct-02		0.66%
147	Nov-02		0.10%
148	Dec-02		0.00%
149	Jan-03		-0.35%
150	Feb-03		-0.05%
151	Mar-03		1.85%
152	Apr-03		0.03%
153	May-03		0.90%
154	Jun-03		0.93%
155	Jul-03		1.37%
156	Aug-03		0.16%
157	Sep-03		0.86%
158	Oct-03		1.26%
159	Nov-03		-0.14%
160	Dec-03		0.25%
161	Jan-04		0.88%
162	Feb-04		0.44%
163	Mar-04		-0.01%
164	Apr-04		0.37%
165	May-04		0.59%
166	Jun-04		1.21%
167	Jul-04		0.02%
168	Aug-04		1.26%
169	Sep-04		0.46%
170	Oct-04		0.03%
171	Nov-04		0.79%
172	Dec-04		0.24%
173	Jan-05		0.51%
174	Feb-05		0.37%
175	Mar-05		0.85%
176	Apr-05		0.14%

MLIEMAILS-0002439  
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PRIVATE & CONFIDENTIAL

	A	B	C
177	May-05		0.63%
178	Jun-05		0.46%
179	Jul-05		0.13%
180	Aug-05		0.16%
181	Sep-05		0.89%
182	Oct-05		1.61%
183	Nov-05		0.75%
184	Dec-05		0.54%
185	Jan-06		0.70%
186	Feb-06		0.20%
187	Mar-06		1.31%
188	Apr-06		0.94%
189	May-06		0.70%
190	Jun-06		0.51%
191	Jul-06		1.06%
192	Aug-06		0.77%
193	Sep-06		0.68%
194	Oct-06		0.42%
195	Nov-06		0.86%
196	Dec-06		0.86%
197	Jan-07		0.29%
198	Feb-07		-0.11%
199	Mar-07		1.64%
200	Apr-07		0.98%
201	May-07		0.81%
202	Jun-07		0.34%
203	Jul-07		0.17%
204			
205	Fund performance is net of a 1% annual management fee and a 20% performance fee.		
206	Past performance is not a guarantee of future results. Effective October 1, 2004, Fairfield Sentry Limited		
207	began charging investors a 1% management fee plus a 20% performance allocation.		
208	Returns prior to October 2004 have been restated to reflect the current fee structure.		
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213	Memorandum (the "OM").		

MLIEMAILS-0002440  
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